

**iDATE CORPORATION AND SUBSIDIARY
(FORMERLY ETECTICS, INC.)**

FINANCIAL STATEMENTS (UNAUDITED)

AUGUST 31, 2005

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(FORMERLY ETECTICS, INC.)**

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LICHTER, YU & ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

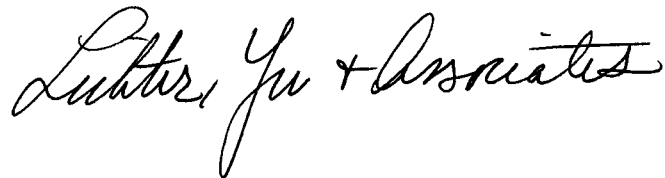
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To the Board of Directors
iDate Corporation and subsidiary
Las Vegas, Nevada

We have compiled the accompanying consolidated balance sheet of iDate Corporation and its subsidiary ("The Company") as of August 31, 2005, and the related statement of income, changes in stockholders' equity and cash flows for the eight months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying August 31, 2005 financial statements and, accordingly, do not express an opinion or any other form of assurance on them.



San Diego, California
September 8, 2005

**IDATE CORPORATION AND SUBSIDIARY
(FORMERLY ETECTICS, INC.)**

**BALANCE SHEET
August 31, 2005
(Unaudited)**

ASSETS

Current Assets

Cash and cash equivalents	\$13,560
Accounts receivable	2,173
Other receivable	7,146
Prepaid expenses	2,001
	<hr/>
Total Current Assets	24,880
	<hr/>
Total Assets	\$24,880
	<hr/> <hr/>

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities

Accounts payable and accrued expenses	\$9,230
Due to related party	37,615
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Total Current Liabilities	46,845
	<hr/>

Stockholders' Equity

Common stock, \$.001 par value, 100,000,000 shares authorized: 100,000,000 issued and outstanding	100,000
Additional paid in capital	(15,654)
Other comprehensive income	2,388
Retained deficit	(108,699)
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Total Stockholders' Equity	(21,965)
	<hr/>
Total Liabilities and Stockholders' Equity	\$24,880
	<hr/> <hr/>

See Accompanying Notes and Accountant's Report

**IDATE CORPORATION AND SUBSIDIARY
(FORMERLY ETECTICS, INC.)**

**STATEMENT OF INCOME
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2005
(Unaudited)**

Revenues	\$2,173
Cost of revenue	<u>0</u>
Gross profit	2,173
General and administrative expenses	<u>108,598</u>
Income (loss) from operations	<u>(106,425)</u>
Other (Income) Expense	<u>0</u>
Income (loss) before income taxes	(106,425)
Provison for income taxes	<u>0</u>
Net income (loss)	<u><u>(\$106,425)</u></u>
Net loss per share (basic and diluted)	
Basic	(\$0.00)
Diluted	(\$0.00)
Weighted average number of shares	
Basic	55,250,000
Diluted	55,250,000

See Accompanying Notes and Accountant's Report

**IDATE CORPORATION AND SUBSIDIARY
(FORMERLY ETECTICS, INC.)**

**STATEMENT OF CASH FLOWS
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2005
(Unaudited)**

CASH FLOWS FROM OPERATING ACTIVITIES	
Net Income (loss)	(\$106,425)
Operating activities	
Translation adjustments	2,388
Decrease (Increase) in accounts receivable	(2,173)
Decrease (Increase) in prepaid expenses	(2,001)
(Decrease) Increase in accounts payable	9,231
Total Adjustments	<u>7,445</u>
Net cash provided by (used in) operations	<u>(98,980)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Net cash used in investing activities	<u>0</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds of loan from related party	37,540
Issuance of common stock	75,000
Net cash provided by financing activities	<u>112,540</u>
Net change in cash and cash equivalents	<u>13,560</u>
Cash and cash equivalents at beginning of period	<u>0</u>
Cash and cash equivalents at end of period	<u><u>\$13,560</u></u>
Supplemental cash flows disclosures:	
Income tax payments	<u>\$0</u>
Interest payments	<u>\$0</u>
Issuance of stock for purchase of subsidiary	<u><u>\$70,000</u></u>

See Accompanying Notes and Accountant's Report

IDATE CORPORATION AND SUBSIDIARY
(FORMERLY EVECtics, INC.)

STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY

(Unaudited)

	Common Stock Shares	Amount	Additional Paid-In Capital	Stock Subscriptions Receivable	Other Comprehensive Income	Retained Deficit	Total
Balance December 31, 2004	10,500,000	\$10,500	(\$8,300)	\$0	\$0	(\$2,275)	(\$75)
Issuance of stock	89,500,000	89,500	417,646	(425,000)	0	0	82,146
Other comprehensive income					2,388	0	2,388
Net loss, August 31, 2005						(106,424)	(106,424)
Balance August 31, 2005	<u>100,000,000</u>	<u>\$100,000</u>	<u>\$409,346</u>	<u>(\$425,000)</u>	<u>\$2,388</u>	<u>(\$108,699)</u>	<u>(\$21,965)</u>

See Accompanying Notes and Accountant's Report

**iDATE CORPORATION AND SUBSIDIARY
(FORMERLY ETECTICS, INC.)**

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AUGUST 31, 2005

NOTE 1 – NATURE OF BUSINESS

iDate Corporation was incorporated on July 19, 1999 under the laws of the State of Nevada as Evectics, Inc. iDate Limited was incorporated on October 17, 2003 under the laws of the United Kingdom. iDate Corporation owns 100% of the outstanding stock of iDate Limited. Collectively the two corporations are referred to herein as the “Company”.

On April 15, 2005, iDate Limited became a wholly owned subsidiary of iDate Corporation through an Exchange Agreement, whereby iDate Corporation acquired all of the issued and outstanding capital stock of iDate Limited in exchange for 70,000,000 shares of iDate Corporation.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cash and Cash Equivalents – Cash and cash equivalents are stated at cost. Cash equivalents are highly liquid investments readily convertible into cash with an original maturity of three months or less. There were no cash equivalents as of August 31, 2005.

Estimates - The preparation of financial statements in conformity with U.S. generally accepted accounting principles (GAAP) requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Earnings Per Share - Earnings per share is calculated in accordance with SFAS No. 125, “Earnings Per Share” and are based on the weighted-average number of shares of common stock and common stock equivalents outstanding during each period. Diluted loss per share is computed using the weighted averaged number of shares and dilutive potential common shares outstanding. Options to purchase common shares are considered to be outstanding for all periods presented but are not calculated as part of the earnings per share, but are part of the diluted earnings per share. As of August 31, 2005, and since inception, the Company had no dilutive potential common shares.

**VIDATE CORPORATION AND SUBSIDIARY
(FORMERLY ETECTICS, INC.)**

FINANCIAL STATEMENTS

AUGUST 31, 2005

Income Taxes –Income taxes are provided for using the liability method of accounting in accordance with SFAS No. 109 “Accounting for Income Taxes.” Deferred tax assets and liabilities are recognized for the anticipated future tax effects of temporary differences between the financial statement basis and the tax basis of the Company’s assets and liabilities using the applicable tax rates in effect at year end as prescribed by SFAS 109 “Accounting for Income Taxes”. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion, or all, of the deferred tax assets will not be realized.

Going Concern – The Company’s financial statements are prepared in accordance with generally accepted accounting principles applicable to a going concern. This contemplates the realization of assets and the liquidation of liabilities in the normal course of business. Currently, the Company does not have significant cash or other material assets, nor does it have operations or a source of revenue sufficient to cover its operation costs and allow it to continue as a going concern. The stockholders, officers, and directors have committed to advancing certain of the operating costs of the company. The officers of the Company have advanced \$37,615 as of August 31, 2005.

Translation Adjustments - The Company’s reporting currency is the U.S. dollar. The Company’s operations in United Kingdom (U.K) use the local currencies as their functional currencies. Accordingly, all assets and liabilities of the entities in U.K. are translated at the exchange rates in effect at the balance sheet date and revenues and expenses are translated at the average exchange rates in effect during the reporting period. Gains and losses resulting from foreign currency translation are recorded in accumulated other comprehensive income (loss) as a component of shareholders’ equity.

NOTE 3 – RECENT ACCOUNTING PRONOUNCEMENTS

In December 2003, the Financial Accounting Standards Board (FASB) issued FASB Interpretation No. 46 (revised December 2003) ("Interpretation 46"), "Consolidation of Variable Interest Entities." Application of this interpretation is required in our financial statements for interests in variable interest entities that are considered to be special-purpose entities for the year ended December 31, 2004. Our Company determined that we do not have any arrangements or relationships with special-purpose entities. Application of Interpretation 46 for all other types of variable interest entities is required for our Company effective January 31, 2004. We do not expect compliance with Interpretation 46 to have an impact on our financial statements.

**DATE CORPORATION AND SUBSIDIARY
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FINANCIAL STATEMENTS

AUGUST 31, 2005

NOTE 3 – RECENT ACCOUNTING PRONOUNCEMENTS (Continued)

In April 2003, the Financial Accounting Standards Board issued Statement of Financial Accounting Standards No. 149 (SFAS 149). "Amendment of Statement 133 on Derivative Instruments and Hedging Activities." SFAS 149 amends SFAS 133 to provide clarification on the financial accounting and reporting for derivative instruments and hedging activities and requires similar accounting treatment for contracts with comparable characteristics. We do not believe the adoption of SFAS 149, effective primarily for contracts entered into or modified after September 30, 2003 and for hedging relationships designated after September 30, 2003, will have a material effect on our financial statements.

In January 2003, FASB issued FASB Interpretation No. 46, "Consolidation of Variable Interest Entities" ("FIN46"). This interpretation of Accounting Research Bulletin No. 51, requires companies to consolidate the operations of all variable interest entities ("VIE's") for which they are the primary beneficiary. The term "primary beneficiary" is defined as the entity that will absorb a majority of expected losses, receive a majority of the expected residual returns, or both. This interpretation was later revised by the issuance of Interpretation No. 46R ("FIN 46R"). The revision was issued to address certain implementation issues that had arisen since the issuance of the original interpretation and to provide companies with the ability to defer the adoption of FIN46 to period after March 15, 2004. The implementation of FIN46 and FIN 46R had no material impact on the Company's financial statements.

On July 16, 2004 the FASB ratified the Emerging Issues Task Force ("EITF") consensus of Issue 02-14, "Whether the Equity Method of Accounting Applies when an Investor Does Not Have an Investment in Voting Stock of an Investee but Exercises Significant Influence through Other Means" ("EITF 02-14"). The consensus concluded that an investor should apply the equity method of accounting when it can exercise significant influence over an entity through a means other than holding voting rights. The consensus is effective for reporting periods beginning after September 2004. The adoption of EITF 02-14 did not have a material impact on the Company's financial statements.

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NOTE 4 – COMMON STOCK

Common Stock – The authorized common stock of the Company consists of 100,000,000 shares with par value of \$0.001. On July 31, 1999, the Company authorized and issued 2,200,000 shares of its no par value common stock in consideration of \$2,200 in cash.

On October 13, 2004, the State of Nevada approved the Company's restated Articles of Incorporation, which changed the name of the Company from ETECTICS, Inc. to iDate Corporation, increased the authorized shares of the corporation from 25,000,000 shares to 100,000,000 shares.

On October 26, 2004 the Directors of the Company approved a resolution for the cancellation of 1,450,000 shares of stock surrendered by shareholders as of that date.

On October 24, 2004 the Directors of the Company approved a resolution authorizing a stock dividend of 13 shares of common stock for every 1 share owned for shareholders of record as of November 4, 2004.

On April 15, 2005 the Company completed a Stock Exchange Agreement with iDate Limited, a company organized under the laws of the United Kingdom. According to the agreement the Company issued 70,000,000 shares of common stock in exchange for 100% of the issued and outstanding stock of iDate Limited.

On April 15, 2005, the Company entered into several Stock Purchase Agreements totaling \$500,000, in exchange for 19,500,000 shares of common stock. As of August 31, 2005, the Company has collected \$75,000 and recorded \$425,000 as stock subscription receivable.

NOTE 5 – INCOME TAXES

The Company through its subsidiary, iDate Limited, is governed by the Income Tax Laws of the United Kingdom. Operations in the United States of America have incurred net accumulated operating losses for income tax purposes. The Company believes that it is more likely than not that these net accumulated operating losses will not be utilized in the future and hence the Company has not recorded any deferred assets as of August 31, 2005.

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NOTE 6 – RELATED PARTY TRANSACTIONS

Throughout the history of the Company, certain members of the Board of Directors and officers have made loans to the Company to cover operating expenses or operating deficiencies. As of August 31, 2005, the Company has non interest-bearing advances from a Company Officer in the amount of \$37,615.

NOTE 7 – PROMISSORY NOTE

On April 15, 2005, the Company entered into several Stock Purchase Agreements (See Note 4). In conjunction with the agreements the Company received promissory notes totaling \$500,000. Interest shall accrue on the outstanding principal at two and a half percent (2.5%) per annum over the prime rate. As of August 31, 2005, the Company has collected \$75,000.

NOTE 8 – GOING CONCERN

The Company's financial statements are prepared in accordance with generally accepted accounting principles applicable to a going concern. This contemplates the realization of assets and the liquidation of liabilities in the normal course of business. Currently, the Company does not have significant cash or other material assets, nor does it have operations or a source of revenue sufficient to cover its operation costs and allow it to continue as a going concern. The stockholders, officers, and directors have committed to advancing certain of the operating costs of the company.

Management believes that with the collection of the Company's subscription receivable of \$425,000 they will have adequate cash flow to fund future operations.