

International OTCQX

International OTCQX is a new market tier in the U.S. over-the-counter (OTC) market that gives companies a visible cross-listing in the U.S., without the duplicative regulatory costs required of listing on a traditional U.S. exchange.

Reserved for international companies listed on a qualified stock exchange in their home country, International OTCQX provides easy access for U.S. investors, a means for increased market transparency and liquidity, and importantly, it separates out credible companies from the large number of economically distressed and questionable companies that trade OTC. OTCQX is the only highly visible electronic trading venue in the U.S. that does not require SEC registration.

The benefits of a traditional U.S. exchange, without the costs

OTCQX enables investment-worthy companies to be associated with a group of high quality peers and differentiates them from the thousands of companies trading in the U.S. OTC market. It offers increased visibility among U.S. investors that can improve trading efficiency, valuation, and liquidity. Advertisements featuring OTCQX listed companies are placed in leading financial publications, such as *The Wall Street Journal*, creating

more visibility and market awareness. Companies are provided a suite of services to keep investor relations personnel fully informed of U.S. trading activity.

International OTCQX: Proven Success

- Companies that have chosen to delist from traditional U.S. exchanges have maintained the majority of their trading volume after listing on International OTCQX, without the extensive compliance costs of an SEC registered company
- Companies upgrading from Pink Sheets to OTCQX have experienced a significant increase in the number of market makers, resulting in tighter spreads, decreased share price volatility and increased market liquidity
- Emerging growth companies have seen increased trading volume, market visibility and investor demand resulting from their OTCQX listing, when combined with increased U.S. IR exposure

**A Trusted Market Tier for Global Leaders,
Companies are Known by the Company they Keep**




The Chemical Company









CONSISTENTLY FIRST IN RENEWABLE INGREDIENTS



:: A Gateway to U.S. Markets

A low cost, high value trading venue in the U.S. for the world's leading companies.

Investor Relations Services

- OTC Disclosure and News Service – a web-based IR tool that improves transparency by disseminating financial reports, news and other company disclosure to U.S. investors
- Real-Time Level 2 Quote Display – Detailed quote and trade information available to investors on www.otcqx.com and company IR websites, facilitating price discovery
- Blue Sky Advisory Service – Experienced, professional guidance for complying with individual U.S. state securities laws (“Blue Sky Laws”)
- OTC Market Report - a concise summary of a security's market performance, delivered weekly via email to designated executives and stakeholders
- Featured advertising in leading financial publications

International OTCQX Fees

One-Time Application Fee: \$5,000

Annual Listing Fee: \$12,600

Please refer to the current OTCQX and International OTCQX Fee Schedule on www.otcqx.com.

Contact

For more information, please contact otcqx@pinkotc.com

(212) 896-4420 or (800) 732-7868

International OTCQX Application Process

International OTCQX companies are grouped into two designations – International PremierQX, for larger market cap companies meeting the financial requirements of the NYSE and PrimeQX, for emerging growth companies.

International companies must submit an application and must meet minimum criteria to list on International OTCQX. The following requirements are part of the listing process:

- International OTCQX Listing Application and Listing Agreement
- Established ADR Program (for non-Canadian issuers)
- 12g3-2(b) exemption in place to provide a safe harbor from future SEC registration
- Appointment of and sponsorship by a Principal American Liaison (PAL) to advise on disclosure requirements (Can be an ADR bank, a qualified attorney or an investment bank)
- Confirmation Letter from PAL that company meets International OTCQX requirements
- Company listed in a recognized securities manual, either S&P or Mergent
- Proprietary quotations published by a market maker on Pink Quote, Pink OTC Markets' electronic interdealer quotation system